

Sample Bequest Language to Create an Endowment Fund at UNMF

The following language may aid you and your attorney in preparing your bequest to the University of New Mexico Foundation for the benefit of the University of New Mexico

If you choose to set up an endowment, we would like to meet with you to complete an Endowment Agreement, which describes the provisions of your gift in detail. Your will/trust will then refer to your named Endowment Agreement and the date that it was signed. This will ensure that all of your goals in making the gift are clear.

I give, devise and bequeath to the University of New Mexico Foundation, a nonprofit corporation organized in accordance with the laws of the State of New Mexico for the purpose of supporting the University of New Mexico, an educational institution, located at Albuquerque, New Mexico (choose one of the following from a-c, below, consistent with your objectives).

- a) the sum of \$ _____
- b) the following described property _____
- c) _____ % of the rest, residue and remainder of my estate.

The gift shall be entered in the Foundation's books and records as the _____ Endowment and shall always be so designated.

The distributions from the fund shall be used (choose one of the following from a-d, below):

- a) **to further the purposes of the University of New Mexico Foundation in its support of the University of New Mexico.**
- b) **to provide scholarships for deserving students of The University of New Mexico**
 - 1) for academic achievement scholarships
 - 2) for financial need based scholarships
 - 3) for underrepresented student scholarships
 - 4) for student leadership scholarships
 - 5) for a general, college or department scholarship
- c) **to provide support for the School/College/ Program of _____ at The University of New Mexico.**
- d) **to support a chair/professorship in _____ at The University of New Mexico.**

*If you select a specific purpose for your gift, inclusion of the following sentence will ensure that the bequest remains useful through many decades. **If, in the judgment of the Foundation Board of Trustees, changed circumstances should, at some future time, render the designated use of this fund impracticable, unwise or inappropriate, then the Board shall use the fund to further the objectives and purposes of The University of New Mexico, giving consideration to my special interest as evidenced by the purpose described above.***

The above statement may become applicable for various reasons, including an endowment fund that was created to support research for a specific disease now known to be clinically curable. Or the endowment may have been created to support a program that is no longer offered by the University. In the first example, it could then be appropriate for the board to consider redirection to support investigation in a related disease.

Also, if you choose to name the University of New Mexico Foundation as a beneficiary in your will or estate plan, please complete an Estate Gift Intention Form, provided by the UNM Foundation, to let us know of your plans. This will enable us not only to show our appreciation of your generosity, but also to include your support in planning for the future of the University of New Mexico.

Thank you very much.

Sample Bequest Language to Create a Non-Endowed Fund at UNMF

The following language may aid you and your attorney in preparing your bequest to the University of New Mexico Foundation for the benefit of the University of New Mexico

I give, devise and bequeath to the University of New Mexico Foundation, a nonprofit corporation organized in accordance with the laws of the State of New Mexico for the purpose of supporting the University of New Mexico, an educational institution, located at Albuquerque, New Mexico (choose one of the following from a-c, below, consistent with your objectives).

- a) **the sum of \$ _____**
- b) **the following described property _____**
- c) **_____ % of the rest, residue and remainder of my estate.**

The gift shall be entered in the Foundation's books and records as the _____ fund and shall always be so designated.

The distributions from the fund shall be used (choose one of the following from a-c, below):

- a) **to further the purposes of the University of New Mexico Foundation in its support of the University of New Mexico.**
- b) **to provide scholarships for deserving students of The University of New Mexico**
 - 1) for academic achievement scholarships
 - 2) for financial need based scholarships
 - 3) for underrepresented student scholarships
 - 4) for student leadership scholarships
 - 5) for a general, college or department scholarship
- c) **to provide support for the School/College/ Program of _____ at The University of New Mexico.**

Also, if you choose to name the University of New Mexico Foundation as a beneficiary in your will or estate plan, please complete an Estate Gift Intention Form, provided by the UNM Foundation, to let us know of your plans. This will enable us not only to show our appreciation of your generosity, but also to include your support in planning for the future of the University of New Mexico.

Thank you very much.